

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget:





President of the Board - Original Signature Required

Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature RequiredThomas E Greenwood

Contact Persongreeto@centennialsd.org

Email Address

Date

Date

Date

(267)961-9365 Extn :

Telephone Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Centennial SD	COUNTY : Bucks	AUN : 122092002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes ☒
No ☐


If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$125944695
Ending Unassigned Fund Balance	\$7100897
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.63%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/21
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DUE DATE: AUGUST 15, 2021



**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Centennial SD	County : Bucks	AUN Number : 122092002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unanticipated expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Permitted by statute
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The District recognizes that PSERS rates will continue to climb, albeit at a slower rate, and that we must be prepared for that challenge

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,500,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	6,882,596	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,382,596</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	92,381,668	
7000 Revenue from State Sources	32,401,175	
8000 Revenue from Federal Sources	1,380,153	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$126,162,996</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$135,545,592</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	78,885,306
6112 Interim Real Estate Taxes	462,221
6113 Public Utility Realty Taxes	74,442
6114 Payments in Lieu of Current Taxes - State / Local	1,737,607
6140 Current Act 511 Taxes - Flat Rate Assessments	101,055
6150 Current Act 511 Taxes - Proportional Assessments	8,504,276
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,196,468
6500 Earnings on Investments	125,000
6700 Revenues from LEA Activities	78,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,125,000
6910 Rentals	67,293
6940 Tuition from Patrons	25,000
REVENUE FROM LOCAL SOURCES	\$92,381,668
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,813,006
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,128,964
7311 Pupil Transportation Subsidy	479,543
7312 Nonpublic and Charter School Pupil Transportation Subsidy	394,664
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	912,261
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	2,119,157
7505 Ready to Learn Block Grant	380,367
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	50,000
7810 State Share of Social Security and Medicare Taxes	2,006,603
7820 State Share of Retirement Contributions	9,916,610
REVENUE FROM STATE SOURCES	\$32,401,175
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	590,050
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	120,103
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	70,000
8517 NCLB, Title IV - 21st Century Schools	50,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$1,380,153
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	126,162,996

Act 1 Index (current): 3.0%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$78,885,306	
Amount of Tax Relief for Homestead Exclusions		<u>\$2,119,157</u>	
Total Approx. Tax Revenue:		\$81,004,463	
Approx. Tax Levy for Tax Rate Calculation:		\$84,419,946	
		Bucks	Total
<hr/>			
2020-21 Data			
a. Assessed Value		\$558,905,030	\$558,905,030
b. Real Estate Mills		147.0128	
I. 2021-22 Data			
c. 2019 STEB Market Value		\$4,712,200,217	\$4,712,200,217
d. Assessed Value		\$560,229,680	\$560,229,680
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2020-21 Calculations			
f. 2020-21 Tax Levy		\$82,166,193	\$82,166,193
(a * b)			
2021-22 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy		\$82,166,193	\$82,166,193
(f Total * g)			
i. Base Mills Subject to Index		147.0128	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		95.85000%	95.85000%
k. Tax Levy Needed		\$84,419,946	\$84,419,946
(Approx. Tax Levy * g)			
I. 2021-22 Real Estate Tax Rate		150.6881	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$84,419,946	\$84,419,946
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$82,300,789
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$78,885,306
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$78,885,306	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,119,157</u>	
Total Approx. Tax Revenue:	\$81,004,463	
Approx. Tax Levy for Tax Rate Calculation:	\$84,419,946	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	151.4231	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$84,831,715	\$84,831,715
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,187.17	
Number of Homestead/Farmstead Properties	11846	11846
Median Assessed Value of Homestead Properties		\$560,229,680

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$78,885,306
Amount of Tax Relief for Homestead Exclusions	<u>\$2,119,157</u>
Total Approx. Tax Revenue:	\$81,004,463
Approx. Tax Levy for Tax Rate Calculation:	\$84,419,946
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,119,157	Lowering RE Tax Rate	\$0	\$2,119,157
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,119,157

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Bucks	560,229,680	150.6881	84,419,946				95.85000%	
Totals:	560,229,680		84,419,946	-	2,119,157	=	82,300,789	X 95.85000% = 78,885,306
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	101,055		101,055
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes– Flat Rate Assessments						101,055		101,055
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,498,140		5,498,140
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,311,758		1,311,758
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.7500	0.0000	883,297		883,297
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.7500	0.0000	811,081		811,081
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes– Proportional Assessments						8,504,276		8,504,276
Total Act 511, Current Taxes								8,605,331
Act 511 Tax Limit -->					4,712,200,217	X	12	56,546,403
					Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	147.0128	150.6881	2.50%	Yes	3.0%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6154	Current Act 511 Amusement Taxes					3.0%				
6155	Current Act 511 Business Privilege Taxes	0.7500	0.7500	0.00%	Yes	3.0%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.0%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	3.0%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	53,685,724
1200 Special Programs - Elementary / Secondary	22,215,350
1300 Vocational Education	2,866,680
1400 Other Instructional Programs - Elementary / Secondary	21,700
Total Instruction	\$78,789,454
2000 Support Services	
2100 Support Services - Students	6,393,946
2200 Support Services - Instructional Staff	3,243,995
2300 Support Services - Administration	6,139,932
2400 Support Services - Pupil Health	1,172,620
2500 Support Services - Business	856,214
2600 Operation and Maintenance of Plant Services	7,190,524
2700 Student Transportation Services	5,628,387
2800 Support Services - Central	3,319,721
Total Support Services	\$33,945,339
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,700,577
3300 Community Services	78,533
Total Operation of Non-Instructional Services	\$1,779,110
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,930,792
5200 Interfund Transfers - Out	218,301
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$11,649,093
Total Estimated Expenditures and Other Financing Uses	\$126,162,996

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,293,590
200 Personnel Services - Employee Benefits	17,963,693
300 Purchased Professional and Technical Services	840,000
400 Purchased Property Services	253,600
500 Other Purchased Services	1,565,610
600 Supplies	734,116
700 Property	34,650
800 Other Objects	465
Total Regular Programs - Elementary / Secondary	\$53,685,724
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,607,824
200 Personnel Services - Employee Benefits	4,571,696
300 Purchased Professional and Technical Services	4,873,655
400 Purchased Property Services	25,000
500 Other Purchased Services	4,044,315
600 Supplies	92,860
Total Special Programs - Elementary / Secondary	\$22,215,350
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,866,680
Total Vocational Education	\$2,866,680
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
500 Other Purchased Services	14,100
600 Supplies	7,600
Total Other Instructional Programs - Elementary / Secondary	\$21,700
Total Instruction	\$78,789,454
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,540,174
200 Personnel Services - Employee Benefits	1,952,700
300 Purchased Professional and Technical Services	847,992
400 Purchased Property Services	70
500 Other Purchased Services	6,760
600 Supplies	44,250
800 Other Objects	2,000
Total Support Services - Students	\$6,393,946
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,237,900
200 Personnel Services - Employee Benefits	593,145
300 Purchased Professional and Technical Services	267,200
500 Other Purchased Services	13,500
600 Supplies	1,061,050
700 Property	70,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,200
Total Support Services - Instructional Staff	\$3,243,995
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,622,889
200 Personnel Services - Employee Benefits	2,000,706
300 Purchased Professional and Technical Services	268,045
500 Other Purchased Services	139,720
600 Supplies	51,222
700 Property	11,200
800 Other Objects	46,150
Total Support Services - Administration	\$6,139,932
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	761,232
200 Personnel Services - Employee Benefits	396,224
300 Purchased Professional and Technical Services	5,000
700 Property	10,164
Total Support Services - Pupil Health	\$1,172,620
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	466,714
200 Personnel Services - Employee Benefits	263,369
300 Purchased Professional and Technical Services	42,375
400 Purchased Property Services	27,800
500 Other Purchased Services	31,000
600 Supplies	8,919
800 Other Objects	16,037
Total Support Services - Business	\$856,214
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,221,192
200 Personnel Services - Employee Benefits	1,705,819
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	1,242,200
500 Other Purchased Services	397,513
600 Supplies	456,800
700 Property	72,000
800 Other Objects	15,000
Total Operation and Maintenance of Plant Services	\$7,190,524
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,532,596
200 Personnel Services - Employee Benefits	1,165,101
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	36,590
500 Other Purchased Services	833,600
600 Supplies	491,000
700 Property	566,500
800 Other Objects	2,000

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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$5,628,387
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	864,172
200 Personnel Services - Employee Benefits	488,621
300 Purchased Professional and Technical Services	5,500
400 Purchased Property Services	487,241
500 Other Purchased Services	2,400
600 Supplies	302,204
700 Property	1,169,233
800 Other Objects	350
Total Support Services - Central	\$3,319,721
Total Support Services	\$33,945,339
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	867,963
200 Personnel Services - Employee Benefits	361,256
300 Purchased Professional and Technical Services	87,500
400 Purchased Property Services	33,500
500 Other Purchased Services	165,848
600 Supplies	143,650
700 Property	17,705
800 Other Objects	23,155
Total Student Activities	\$1,700,577
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	50,463
200 Personnel Services - Employee Benefits	28,070
Total Community Services	\$78,533
Total Operation of Non-Instructional Services	\$1,779,110
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,911,474
900 Other Uses of Funds	5,019,318
Total Debt Service / Other Expenditures and Financing Uses	\$10,930,792
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	218,301
Total Interfund Transfers - Out	\$218,301
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$11,649,093
TOTAL EXPENDITURES	\$126,162,996

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Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	20,600,000	20,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		100,000
Other Capital Projects Fund	2,340,000	300,000
Debt Service Fund	1,300,000	1,300,000
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	100,000
Other Agency Fund	200,000	200,000
Permanent Fund		
Total Cash and Short-Term Investments	\$24,740,000	\$22,900,000

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$24,740,000	\$22,900,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	125,165,000	120,290,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,140,000	1,000,000
0540 Accumulated Compensated Absences	100,000	100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$126,405,000	\$121,390,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$126,405,000	\$121,390,000	

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<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	17,400,000	17,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	100,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$17,600,000	\$17,600,000
TOTAL INDEBTEDNESS	\$144,005,000	\$138,990,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,882,596
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,382,596
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,882,596